

Mortgage Modification

Document Check List

Please use this checklist to ensure you have all of the information you will need when you speak to your mortgage lender or a housing counselor for a mortgage modification. You may also need these items even if you decide to use a different option:

- Your most recent IRS income tax return with all schedules and W-2 forms
- Two most recent bank statements
- Two most recent pay stubs (if you receive them) or documentation of income you receive from other sources
- One monthly mortgage statement that shows your mortgage lender information and the mortgage loan account number
- Account information about any other mortgages on your home, if applicable (i.e. a second or third mortgage)
- Current account balances and minimum monthly payment requirements on all of your credit cards
- Current account balances and monthly payment amounts on any other debts (e.g. auto loans, student loans, personal loans, etc.)
- A household budget or, at minimum, estimates of all other monthly expenditures, such as utility bills, insurance, food expenditures, gas, entertainment, etc.
- A hardship letter describing the circumstances that caused the financial distress that led to this point, whether it's a decrease in your income or an increase in your expenses